



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 27

CANCELLING PSC NO. 2

Original SHEET NO. 24-29

CLASSIFICATION OF SERVICE

Schedule 27 - Rebate Adjustment Rider

APPLICABLE

In all territory served.

REBATE ADJUSTMENT RATE

SECTION 1

BILLINGS TO CUSTOMERS SERVED FROM NON-DEDICATED DELIVERY POINTS

Billings computed pursuant to rate schedules to which this section is applicable shall be adjusted based on the following formula where all references to costs and revenues will exclude amounts associated with customers served from Dedicated Delivery Points.

The wholesale Rebate Adjustment applicable to this section will be recorded in a payables account and returned in twelve equal installments without interest to the customers in accordance with the formula shown below. The Rebate Adjustment for this section will remain applicable for a twelve month period plus any additional months necessary to complete the over or under refunds or collections. Kenergy will synchronize application of the Rebate Adjustment per this Section with the application by Big Rivers of the wholesale Rebate Adjustment for purposes of the Big Rivers Member Rate Stability Mechanism.

Billings computed pursuant to rate schedules to which this section is applicable shall be decreased during each refund month by the following Rebate Adjustment factor applied to each kilowatt-hour sold:

$$RF = \frac{R - O + U}{P(m) \times L}$$

Where:

RF = the Rebate rate per KWH.

R = one-twelfth of the portion of the most recent Rebate Adjustment Amount received from Kenergy's wholesale power supplier for all non-dedicated delivery points.

P(m) = the KWH purchased in the second month preceding the month in which RF is applied.

L = One minus the percent system energy losses equal to the rolling twelve month average not to exceed ten percent (10%).

O = any over recovery amount from the second preceding month

U = any under recovery amount from the second preceding month.

DATE OF ISSUE July 31, 2009

Month / Date / Year

DATE EFFECTIVE July 17, 2009

Month / Date / Year

ISSUED BY Stanford Horvick

(Signature of Officer)

TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2008-00009 DATED December 12, 2008

CANCELLED
MAY 20 2016
KENTUCKY PUBLIC SERVICE COMMISSION

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
7/17/2009
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)
By [Signature]
Executive Director



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Second Revised SHEET NO. 27A

CANCELLING PSC NO. 1

First Revised SHEET NO. 27A

CLASSIFICATION OF SERVICE
Schedule 27 - Rebate Adjustment Rider

SECTION 2

BILLINGS TO CUSTOMERS SERVED FROM DEDICATED DELIVERY POINTS
(NO LINE LOSSES TO KENERGY)

Billings computed pursuant to rate schedules or special contracts to which this section is applicable shall be decreased during the month following the receipt of the Rebate Adjustment Amount by the amount credited to Kenergy by the wholesale power supplier for the customer's dedicated delivery point.

RATE APPLICATION

Section 1 of this rider shall apply to rate schedules (1) Residential Single Phase & Three-Phase, (3) all Non-Residential Single Phase, (5) Three-Phase Demand (Non-Residential) Non-Dedicated Delivery Points (0-1000 KW), (7) Three-Phase Demand Non-Dedicated Delivery Points (1,001 KW & Over), (15) Private Outdoor Lighting, (16) Street Lighting Service. Section 2 of this rider shall apply to rate schedules for service to customers when the wholesale rate paid by Kenergy for the load provided to the customer is the Big Rivers Large Industrial Tariff.

CANCELLED
MAY 20 2016
KENTUCKY PUBLIC
SERVICE COMMISSION

DATE OF ISSUE May 14, 2014
Month / Date / Year

DATE EFFECTIVE February 1, 2014
Month / Date / Year

ISSUED BY Steve Thompson
(Signature of Officer)

TITLE Vice President - Finance

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2013-00385 DATED April 25, 2014

KENTUCKY
PUBLIC SERVICE COMMISSION
JEFF R. DEROUEN
EXECUTIVE DIRECTOR
TARIFF BRANCH
Brent Kirtley
EFFECTIVE
2/1/2014
PURSUANT TO 807 KAR 5.011 SECTION 9 (1)